

## Carbon Reduction Plan

### Our Net Zero commitment

Globus is committed to achieving Net Zero 2045 throughout our sites at a national and global level. We are committed to minimising our environmental impact across our full portfolio of products, going beyond carbon neutrality to become a positive contributor to the UN sustainability goals.

### Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and prior to the introduction of any strategies to reduce emissions. They are the reference point against which emissions reduction can be measured. This Carbon Reduction Plan has used SECR data for the financial year 2022/23 as the baseline year. The team is currently re-baselining to include the wider PPN 06/21 Scope 3 categories required for the 2023/2024 financial year. \*

Baseline year: June 2022 – May 2023	
Emissions	Total (tCO <sub>2</sub> e)
Scope 1	218.44
Scope 2	268.85
Scope 3 <ul style="list-style-type: none"> <li>Business travel</li> </ul>	16.33
<b>Total emissions</b>	<b>503.6</b>

Reporting year: June 2023 – May 2024	
Emissions	Total (tCO <sub>2</sub> e)
Scope 1	177.07
Scope 2	108.50
Scope 3 <ul style="list-style-type: none"> <li>Business travel</li> </ul>	42.98

<b>Total emissions</b>	<b>328.5</b>
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\*Globus is currently in the process of re-calculating its baseline year emissions for upstream transportation and distribution, waste generated in operations, employee commuting, and downstream transportation and distribution. These additional Scope 3 categories will be included in the updated 2023/24 CRP which is on track to be completed by the end of 2024, providing a more comprehensive Scope 3 profile aligned with PPN 06/21. Figures already calculated in the updated baseline year 23/24 include upstream T&D - 335.17 tCO<sub>2</sub>e and waste generated in operations - 0.742 tCO<sub>2</sub>e.

## **Emission reduction targets and timeline**

Our commitment to achieving Net Zero will be achieved through the accomplishment of several key milestones.

## **Net Zero and Social Value**

In 2021 Globus appointed an initial team dedicated to achieving Net Zero and Social Value.

## **Carbon Reduction Plan**

In 2022 Globus published initial measures of Scope 1 and 2 emissions and a subset of Scope 3 emissions.

## **Carbon Reduction Plan for all emissions**

Globus partnered with a third-party specialist consultant to calculate and report an accredited account of emissions and create a revised Carbon Reduction Plan for all Scope 1, 2 and 3 emissions aligned to a Net Zero 2045 target. To be published by the end of 2024.

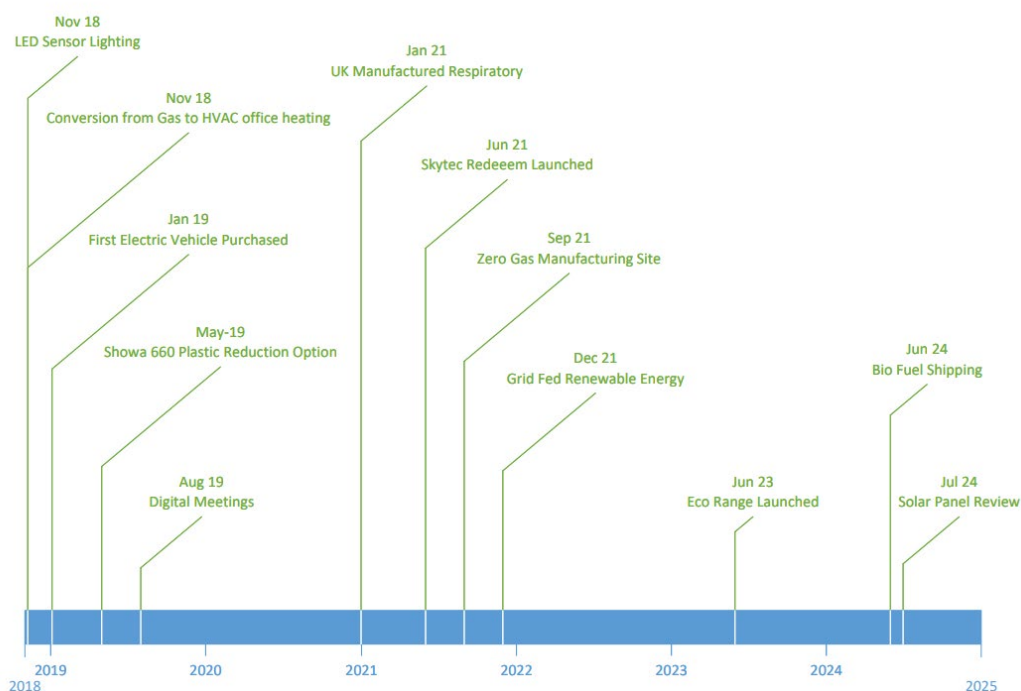
## **Product-level requirements**

With the help of a third-party accounting platform, we are continually evolving our Carbon Reduction Plan and approach to measurement. Globus is already piloting individual carbon footprint calculations in line with GHG protocol standards. All individual products will be measured cradle to grave in 2025 in accordance with wider frameworks such as ISO14064.

## **Short-term environmental management measures**

Globus has already undertaken some pivotal steps to reduce emissions at its UK sites. Globus short-term targets are a commitment to achieving Net Zero in Scope 1 and

Scope 2 by 2030. The following table displays the steps taken to mitigate our emissions across our UK sites so far as well as our future targets.



## Declaration and Sign Off

This Carbon Reduction Plan is aligned to PPN 06/21 guidelines and reporting standards for Carbon Reduction Plans. Globus has adopted an operational control approach to establishing the boundary. The methodology used to collect, calculate and report our emissions is in line with the Greenhouse Gas Protocol and the BEIS Environmental Reporting Guidelines.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

CO<sub>2</sub>e is the universal unit of measurement to indicate the global warming potential (GWP) of Greenhouse Gases (GHGs). The emissions were calculated using the UK Government emissions factors. The total emissions intensity has been calculated based on total carbon emissions per tonne (tCO<sub>2</sub>e). The chosen intensity

measurement ratio is total gross emissions in metric tonnes CO<sub>2</sub>e per employee and gross emissions in metric tonnes CO<sub>2</sub>e per £1,000 of revenue.

This report has been reviewed and signed off by the Group Chief Financial Officer for Globus.

Name ..... ANDREW MORRIS .....

Signature .....  .....

Date ..... 11/10/2024 .....